

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Patterson Thomas Monroe			2. Issuer Name and Ticker or Trading Symbol BASIC ENERGY SERVICES, INC. [BAS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/20/2019					
801 CHERRY STREET, SUITE 2100								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
FORT WORTH, TX 76102								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/20/2019		D	(1)	115,905	D	\$ 0	350,977	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	09/20/2019		D	(2)	29,743	(2)	(2)	Common Stock	29,743.00	\$ 0	0	D	
Time-Based Phantom Shares	(3)	09/20/2019		D	(3)	115,905	(3)	(3)	Common Stock	115,905.00	\$ 0	0	D	
Stock Option (right to buy)	\$ 41.93	09/20/2019		D	(4)	33,523	(4)	02/22/2027	Common Stock	33,523.00	\$ 0	66,845	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Patterson Thomas Monroe 801 CHERRY STREET SUITE 2100 FORT WORTH, TX 76102	X		President and CEO	

Signatures

/s/ David S. Schorlemer, Attorney-in-Fact	11/26/2019
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents the forfeiture of 115,905 shares of time vesting restricted stock granted under the Basic Energy Services, Inc. 2019 Long Term Incentive Plan, (the "LTIP"), which were set to vest in
- (1) one-third increments on May 15, 2020, 2021 and 2022. The shares were forfeited in connection with the Reporting Person's Separation and Release Agreement with the Company, dated as of September 13, 2019 (as amended on October 25, 2019, the "Separation Agreement").
 - (2) Represents the forfeiture of restricted stock units of the Company, which convert into common stock on a one-for-one basis and were set to vest in two equal annual installments, on March 15, 2020 and 2021. The restricted stock units were forfeited in connection with the Separation Agreement.
Represents the forfeiture of cash-settled time-based phantom shares granted under the LTIP, which were set to vest in one-third increments on May 15, 2020, 2021 and 2022. Each cash-settled
 - (3) time-based phantom share is the economic equivalent of one share of Company common stock, subject to a maximum settlement amount of \$9.00 per phantom share. The cash-settled time-based phantom shares were forfeited in connection with the Separation Agreement.
 - (4) Represents the forfeiture of stock options, which were set to vest on February 8, 2020. The stock options were forfeited in connection with the Separation Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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